

Minutes of a General Meeting of the Board of Directors
District 2, ACBL
March 31, 2018

MINUTES of a General Meeting of the Board of Directors of District 2 of the American Contract Bridge League held at the Shopsy's Restaurant, Sheraton Centre, 123 Queen Street West, Toronto, Ontario on March 31, 2018 at 9:00 a.m.

Directors present:

Ontario 166	David Halasi, David McCrady, Andy Risman, proxies for Carol Bongard, Sharon Berghaus
Manitoba 181	Shirley Galler, proxy for Douglas Fisher
Sault International 212	Arlene Smith, proxy for Ian McKay
Northwestern Ontario 228	Francis Gaudino, Shirley Bent
Northeastern 238	Marc Langevin
Trent Valley 246	Linda Lord, Evelyn Caroline, Marilyn Maher
Southwestern Ontario 249	Tom Ramsay, Jed Drew, Jennifer Verdram-Woodward (for Hazel Hewit)
Niagara 255	Wiebe Hoogland, Muriel Tremblay
Bermuda 198	no member present

Being a quorum of Directors of the Corporation.

Also present:

Paul Janicki, ACBL District 2 Director
Gary Westfall, District 2 Auditor
Graham Warren, Tournament Coordinator
Flo Belford, District 2 Executive Assistant

The President, Francis Gaudino took the Chair, and Flo Belford acted as Secretary of the meeting.

The Chair stated that in accordance with the by-laws of the Corporation, notice of the meeting had been e-mailed to all members of the Committee and a quorum of the members of the Committee being present (in person or by proxy), he declared the meeting properly called and constituted for the transaction of business.

Francis Gaudino welcomed everyone to the meeting, and introductions were made.

1. Minutes of 2017 Meeting

Moved by Shirley Galler, seconded by Wiebe Hoogland,
That the minutes of the General Meeting of the Board of Directors held on April 15, 2017 be approved. Carried

2. Business Arising from the Minutes

a) Grassroots

- Games are held at clubs in May
- The money raised goes back to the units to help promote I/N bridge – speakers, reception, free games to volunteers, create atmosphere to encourage new players to attend and continuing playing
- Funds are not to be used to discount games – reason for this is that players play for discounted game but then do not stay and play, Tom Ramsay advised that the unit can provide discount for games
- Motion was passed last year allowing each unit to apply once for funds depending on their table count to use for I/N bridge, motion stated the funds must be applied for within two years
- Concern was raised at earlier meeting the extra charge is \$1.00 U.S. funds. That means we must charge \$1.25 Can. If we only charged the \$1.00 this would cost the ACBL \$500 in exchange, Paul Janicki will put a motion forward to the ACBL Board of Directors asking that Canadian clubs be allowed to charge \$1.00 Can. For the Grassroots games
- Discussion that we should push these games, Francis Gaudino will create a flyer and send out to the clubs

Action: Paul Janicki will present a motion to the ACBL Board of Governors asking that Canadian clubs be allowed to charge \$1.00 Can. for the Grassroots games.

Action: Francis Gaudino will create a flyer to promote the Grassroots games and send it out to the clubs

b) Exchange Rate

- Concern was raised last year regarding the exchange rate the ACBL charges
- For years it has been a floating month to month rate
- The ACBL has now decided that the exchange rate will be set for the year on April 1 each year
- Question as to why the directors are paid in U.S. funds when they are working in Canadian, director fees go to the ACBL and they pay the directors
- Paul Janicki advised that the ACBL is looking into setting up a Canadian subsidiary

3. President's Report

Francis Gaudino thanked all the volunteers. He said these are thankless jobs and appreciated the work people put into helping bridge. It is easier to get things done when you have a group like he had to work with.

The Webmaster position was filled. Question as to why the minutes for 2017 are not posted. We usually do not post minutes until they are approved. Decision was made that minutes will be posted on the website stating that they are not as yet approved, draft only.

4. Treasurer's Report

The Treasurer's Report was included in the meeting package.

- Gary Westfall, auditor advised that the District is in a good financial position, has almost \$42,000 in assets
- District made about \$1,000 last year
- Question was asked if we could move our money to better investments that would pay more
- David Halasi will send info to Shirley Galler so she can look into this

Action: David Halasi will send info re investment opportunities to Shirley Galler.

Moved by Shirley Galler, seconded by Linda Lord,
That the Financial Reports for 2017 be accepted. **Carried**

a) The 2018 Budget was included in the meeting package. Note: There was a typo error on the document. 2017 Subsidies should be 2,500.00. The 2019 Budget document was included in the meeting package.

b) The proposed 2019 budget figures were presented.

Moved by Shirley Galler, seconded by David Halasi,
That the 2019 budget as presented be approved. **Carried**

Action: Flo Belford will send out the 2019 budget.

5. Honorariums

Moved by David Halasi, seconded by Wiebe Hoogland,
That the following honoraria be awarded for 2017:

<i>Treasurer</i>	<i>700.</i>
<i>Executive Assistant</i>	<i>1,600.</i>
<i>NAOP Coordinator</i>	<i>500.</i>
<i>GNT Coordinator</i>	<i>500.</i>
<i>Tournament Coordinator</i>	<i>250.</i>
<i>Webmaster</i>	<i>250.</i>

Carried

6. North American Open Pairs, Flight A, B, and C

The report was included in the meeting package.

A discussion regarding the winners of Flight A and subsidy raised the following points:

- There is usually one site in Winnipeg and one in Toronto
- Concern that the winners always came from one site, fields might not be equal
- Winners receive \$700 subsidy from ACBL, second place receives \$300
- We select first place from both sites, and top up subsidy so each team receives \$700.
- Discussion re third place team – should it be based on overall score or number of tables at each site
- Suggestion that if there is a 2 to 1 ratio of the number of tables at one site as opposed to the other, then third place should come from the site with more tables

- The extra dollar that players pay to qualify at the club goes to the ACBL into the fund to provide players' subsidies
- In Flights B and C there are usually at least three sites, and the fields are more evenly balanced

Moved by Tom Ramsay, seconded by Wiebe Hoogland,
That in Flight A of the NAP if there are only two sites playing and the number of tables at one site is at least twice the number of tables at the other site then the third place pair will come from the site that has more tables.

Carried

Moved by David Halasi, seconded by Tom Ramsay,
That in Flights A and B of the NAP the top three teams will be selected by score.

Carried

7. Grand National Teams

The report was included in the meeting package.

Martin Hunter has agreed to coordinate the NAP and GNT next year.

8. 2017 Tournament Reports

Some copies of the Trent Valley, Orillia 246 report were distributed. Linda Lord advised she would e-mail the report to all the directors.

Moved by David Halasi, seconded by Tom Ramsay,
That the 2017 Regional Tournament Reports from Toronto 166, Trent Valley 246, and Niagara Falls 166 be accepted.

Carried

Action: Linda Lord will send a copy of the Trent Valley, Orillia 246 Regional Tournament report to all the District 2 board directors.

9. 2018 Regional Tournaments

The following regionals are scheduled for 2018: Toronto 166, Kitchener 249, Sudbury 238, and Manitoba 181. Sault Ste. Marie 212 postponed their 2017 regional as it was too close to the Toronto Nationals.

10. Tournament Scheduling

a) Allocation of Regionals

- Sault Ste. Marie postponed their 2017 Regional Tournament as it was too close to the Toronto NABC. That tournament is now available. Can be scheduled up to 2020.
- Sault Ste. Marie does not want to host it, they are willing to split a regional with another unit
- Unit 255 now has the 2019 regional that was assigned to Unit 166

- Options as to who should be assigned the postponed tournament were discussed
- Option: District hold the tournament
- Option: Unit 166 be given the tournament since they gave Unit 255 their 2019 regional
- Andy Risman advised that if the District held the tournament they would have to register and remit HST
- If Unit 166 is given this tournament this would compensate them for the one they gave to Unit 255

Moved by Tom Ramsay, seconded by Jed Drew,
That the postponed regional tournament originally awarded to Sault Ste. Marie be awarded to Unit 166. **Carried 7 - 3**

Unit 166, Unit 212, one rep from Unit 228 abstained.

The future scheduling of Regionals was discussed. The addition of Unit 255 means the scheduling needs to be changed.

- David Halasi and Francis Gaudino submitted proposals for the future schedule
- District 2 has 4 Regionals a year, Unit 166 has one every year at Easter
- There are 4 southern units and 4 northern units
- Francis Gaudino advised that Unit 228 is willing to piggy back on southern regionals which would free up some regionals from the north
- We can split regionals which means there are two locations going on at same time and is sanctioned as one regional, can only have one split per year
- If our District gets 1500 more players or has a regional that has more than 3000 tables two years in a row then we would be eligible for another regional
- Paul Janicki advised that there is a Non Life Master regional where you can also run a sectional with it, one per year

Option 1

2020	249	246	255
2021	166	181	238
2022	249	246	255
2023	166	181	238

Option 2

2020	238	181	249
2021	249	246	255
2022	166	246	238
2023	249	181	255
2024	166	246	238
2025	249	246	255
2026	166	181	238

Sault Ste. Marie and Winnipeg would have first option on splits.

Moved by David Halasi, seconded by Andy Risman,

That the District adopt Option 2 for scheduling Regional tournaments starting in 2020.
Carried

Moved by David Halasi, seconded by Tom Ramsay,
That any new unit that joins our District must wait five years before being awarded a regional.

Moved by Jed Drew,
That any new unit that joins our District must wait four years before being awarded a regional.

David Halasi and Tom Ramsay accepted this motion as a friendly amendment.

Motion as amended was Carried 4 opposed

The CBF holds regionals and we do not get table fees from them. Francis Gaudino suggested that we charge them a \$3.00 table fee. The CBF had changed the date of a regional which conflicted with our tournament. CBF Regionals effect our sectionals.

Moved by David Halasi
That the District \$3.00 levy per table be applied to all regional tournaments in our District including CBF's tournaments.

There was no seconder for the motion.

11. ACBL Director's Report – Paul Janicki

Paul Janicki advised that his written report will be sent out in about a week. He reported the following items:

- Had 3 days of meetings in Philadelphia
- Senior age is being raised by ACBL from 60 to 65, the World Bridge has raised it
- WBA would like to have the world championships in Canada, but the funding they requested was too high – they are reconsidering the amount required
- Regarding the cheating scandal – the players are going from one court to another – we cannot really bring this issue to justice
- Board of Directors passed a motion for a new convention chart, effective in Hawaii – there is a campaign to acquaint people with changes
- Regionals at sea – the ACBL may sponsor up to 8 per year
- REACH tournament at clubs were held to provide opportunity for players to win gold points at clubs – we should get some of the money raised from this
- District does not have a Board of Governors' rep. We are looking for players who attend the Nationals to be our reps, need 3
- Please submit nominations to Paul for the Goodwill Committee.
- Paul has \$1,000 U.S. funds to donate to a local charity, it must be a charity with an official government number, please submit suggestions to Paul
- CBF also has money to give to charity
- District youth players only pay \$5.00 to play at regionals – District policy
- Units offer the same fee but it would be their own policy
- Paul is looking for a successor – he will be retiring in 3 years

13. NABC 2017 Report

The financial report was included in the meeting package. Flo Belford will send out the written report.

Action: Flo Belford will send out the written report to the Board members.

15. School Bridge Report – Flo Belford

Flo Belford reported that there were 420 students at the Annual School Bridge Tournament on Monday. This number was down from other years due to a number of reasons. Three of our youth players attended, two of them spoke briefly to the students. There were problems with traffic and bussing which caused the students to have less time to play. The students as usual enjoyed themselves and the trophies. A tremendous thanks goes out to all the volunteers and to Unit 166 for covering the costs of this event. Flo recommended that due to the traffic and bussing concerns that each unit should hold their own event in the future.

17. Webmaster Report

Al Houston is our webmaster. He has requested that information be submitted in a PDF format.

Francis Gaudino suggested that we should set a policy on what should be posted on the website and who should be submitting it.

Information to be posted should include the minutes from the District meetings and the tournament schedule. Minutes that have not been approved as yet will be identified as "Draft" copy.

Moved by Arlene Smith, seconded by Jed Drew,
That information to go on the District website be sent to the Executive Committee for approval, and will then be submitted by the President to the Webmaster.
Carried

18. Election of Officers

Francis Gaudino called for nominations for President.

Moved by Tom Ramsay, seconded by Arlene Smith,
That David Halasi be nominated for President.

There being no other nominations for President, David Halasi was declared President.

David Halasi assumed the chair and called for nominations for Vice-President.

Moved by Shirley Galler, seconded by Wiebe Hoogland,
That Tom Ramsay be nominated for Vice-President.

There being no further nominations, Tom Ramsay was declared Vice-President.

David Halasi called for nominations for Treasurer.

Moved by Arlene Smith, seconded by Andy Risman,
That Shirley Galler be nominated for Treasurer.

There being no further nominations, Shirley Galler was declared Treasurer.

David Halasi thanked Francis Gaudino for his many years of service.

19. Appointment of Executive/Planning Committee 2018-19

The following members were appointed to the Executive/Planning Committee.

Shirley Galler	181	Tom Ramsay	249	Marc Langevin	238
David Halasi	166	Linda Lord	246	Francis Gaudino	228
Arlene Smith	212	Wiebe Hoogland	255		

20. Appointments

The following appointments were made:

Executive Assistant	Flo Belford
Appellate Chair	David Turner
Disciplinary Chair	Lew Richardson
Recorder	Jim Green
Tournament Coordinator	Graham Warren
Legal Counsel	Jordan Cohen
Education Liaison	Hazel Hewitt
School Bridge Coordinator	Flo Belford

21. Other Business

a) The Northern Units requested reimbursement for travel, hotel, and meals for two days for the reps to attend the District meetings.

The Agenda Planning Committee discussed this issue and recommends that we hold all the meetings on Good Friday each year. The Agenda Planning meeting would start at 10:30 followed by the Agenda A and B meetings. The General Meeting of the Board of Directors (Agenda C) would start at 1:00 p.m.

One rep per unit receives reimbursement for transportation and per diem.

Moved by Arlene Smith, seconded by Francis Gaudino,
That the reimbursement policy for reps to attend the District meetings remain the same which includes travel and per diem for one rep. Carried

22. New Business

a) Unit rebate of table fees from District to promote I/N bridge

A motion was passed at the 2017 meeting that each unit could apply once for a rebate of their table fees from the District over the next two years to promote I/N bridge

Muriel Tremblay asked if this timeline could be extended to 2021 which would allow their new Unit 255 to apply.

Moved by Muriel Tremblay, seconded by Tom Ramsay,
That the period of time to apply for the rebate of table fees from the District be extended to 2021. **Carried**

b) District By-laws

Paul Janicki suggested we need to update the District by-laws. Wiebe Hoogland, Muriel Tremblay, Arlene Smith, and Paul Janicki offered to review them.

c) Regional Unit 212

Arlene Smith advised that Unit 212 has a Regional in 2019 which is not being shared.

23. Date and Location of 2019 Meeting

Sheraton Centre, Sheraton Hall on playing floor, 1:00 p.m.

24. There being no further business the meeting was adjourned.

Chairperson

Secretary of Meeting

Minutes of the Annual Meeting of the Board of Directors

District 2, ACBL

March 30, 2018

(Agenda A)

MINUTES of the Annual Meeting of the Board of Directors of District 2 of the American Contract Bridge League held at the Sheraton Centre, 123 Queen Street West, Toronto, Ontario on March 30, 2018 at 9:40 a.m.

PRESENT: Francis Gaudino 228 (chair) Shirley Galler 181
Arlene Smith 212 Tom Ramsay 249
Marc Langevin 238 Linda Lord 246
David Halasi 166

PROXY: Jed Drew 249 David McCrady 166
Carol Bongard 166 Doug Fisher 181
Sharon Berghaus 166 Hazel Hewitt, 249

A quorum of Directors being present (in person or by proxy), the meeting is regularly constituted.

Also present: Wiebe Hoogland Unit 255
Muriel Tremblay Unit 255
Gary Westfall, Auditor
Paul Janicki, ACBL District 2 Director
Flo Belford, Executive Assistant

The President, Francis Gaudino took the chair, and Flo Belford acted as Secretary.

1. Approval of Minutes

a) **Moved** by Shirley Galler, seconded by David Halasi,
That the minutes of the Agenda Planning Committee meeting held on April 14, 2017 be accepted. Carried

b) **Moved** by Shirley Galler, seconded by David Halasi,
That the minutes of the Annual Meeting of the Board of Directors meeting held on April 14, 2017 be accepted. Carried

2. Financial Statements

The financial statements were presented.

Moved by David Halasi, seconded by Linda Lord,
That we dispense with the reading of the auditor's letter. Carried

Moved by David Halasi, seconded by Linda Lord,
That the Statement of Financial Position of the Corporation as of December 31, 2017 and the statement of income and net assets for the year ended on the said date be and the same are hereby approved and adopted, and any two of the Directors be and they are hereby authorized to evidence such approval on behalf of the Board by signing the said Statement of Financial Position. Carried

3. Remuneration of Auditor

Moved by Marc Langevin, seconded by David Halasi,
That the sum of \$500.00 be paid to G. J. Westfall, CPA, CA for acting as auditor of the Corporation for the year ended December 31, 2017. Carried

4. Other Business

a) Special Resolution to increase the number of board members.

Resolved as a special resolution of the Corporation by Shirley Galler, seconded by Tom Ramsay that,

- 1. The number of directors of the Corporation is hereby increased from nineteen to twenty-three.***
- 2. Thirteen directors representing at least a majority of the Units of the District shall constitute a quorum at any meeting of the Board of Directors.***
- 3. All prior by-laws, resolutions and proceedings of the Corporation inconsistent herewith are hereby amended, modified and revised in order to give effect to this special resolution. Carried***

4. Annual Meeting of Members

Moved by Tom Ramsay, seconded by Shirley Galler,
That the Annual Meeting of the Members of the Corporation be held at the Sheraton Centre, 123 Queen Street West, Toronto, Ontario at 10:00 a.m. Carried

There being no further business the meeting adjourned.

Chairperson

Secretary of the Meeting

Minutes of the Annual Meeting of the Members

District 2, ACBL

March 30, 2018

(Agenda B)

MINUTES of the Annual Meeting of the Members of District 2 of the American Contract Bridge League held at the Sheraton Centre, 123 Queen Street West, Toronto, Ontario on April 14, 2017 at 10:00 a.m.

PRESENT:

REPRESENTING Ontario Unit 166: David Halasi, 3 proxies

REPRESENTING Manitoba Unit 181: Shirley Galler, 1 proxy

REPRESENTING Sault International Unit 212: Arlene Smith

REPRESENTING Northwestern Ontario Unit 228: Francis Gaudino

REPRESENTING Northeastern Unit 238: Marc Langevin

REPRESENTING Trent Valley Unit 246: Linda Lord

REPRESENTING Southwestern Ontario Unit 249: Tom Ramsay, 2 proxies

being a quorum of the Members of the Corporation in person or by proxy.

Also present: Gary Westfall, Auditor
Paul Janicki, ACBL District 2 Director
Wiebe Hoogland, Unit 255
Muriel Tremblay Unit 255
Flo Belford, Secretary

The President, Francis Gaudino took the Chair and Flo Belford acted as Secretary of the meeting.

A quorum of Members of the Corporation being represented in person or by proxy the Chair declared the meeting regularly constituted.

1. Minutes of Last Meeting

Moved by Tom Ramsay, seconded by Arlene Smtih

That the minutes of Annual Meeting of the Members held on April 14, 2017 be accepted.

Carried

2. Financial Statements

The financial statements as at December 31, 2017 were presented. Gary Westfall, Auditor was available to answer questions.

Moved by Tom Ramsay, seconded by Linda Lord,
That we dispense with the reading of the auditor's letter. Carried

Moved by Tom Ramsay, seconded by Linda Lord,
That the Statement of Financial Position of the Corporation as of 31 December 2017 and the Statement of Income and Expenses and Net Assets for the year ended on the said date be and the same are hereby approved and adopted.
Carried

3. Special Resolution of the Corporation to increase the number of directors to 23.

This resolution was passed at the Annual Meeting of the Board of Directors, March 30, 2018. This increase was a result of increased membership in two units and the addition of Unit 255.

4. Election of Directors

Francis Gaudino, Chair declared the meeting open for nominations.

Moved by David Halasi, seconded by Tom Ramsay,
That the following members be nominated as directors for the ensuing year:

***David McCrady 166
Carol Bongard 166
Peter Donnellan 198
Ian McKay 212
Marc Langevin 238
Linda Lord 246
Jed Drew 249
Muriel Tremblay 255***

***David Halasi 166
Douglas Fisher 181
Jane Smith 198
Francis Gaudino 228
Shirley Bent 228
Evelyn Caroline 246
Sharon Berghaus 166***

***Andy Risman 166
Shirley Galler 181
Arlene Smith 212
Marilyn Maher 246
Tom Ramsay 249
Hazel Hewitt 249
Wiebe Hoogland 255***

There being no further or other nominations, the Chair declared the nominations closed. No member having demanded a ballot, the Chair, with the approval of the meeting declared those nominated to be elected by acclamation as directors of the Corporation, to hold office until the next annual election of directors and until their successors are elected or appointed, subject to the provisions of the Corporation's by-laws.

4. Appointment of Auditor

Moved by David Halasi, seconded by Tom Ramsay,
That G. J. Westfall, CPA, CA be and he is hereby appointed auditor of the Corporation to perform a Review Engagement and to hold office until the next Annual Meeting of Members at such remuneration as may be fixed by the directors and the directors be and they are hereby authorized to fix such remuneration.
Carried

5. President's Report

Francis Gaudino thanked all the volunteers, welcomed Unit 255, and wished good luck for future bridge.

6. Confirmation of Proceedings

Moved by Gary Westfall, seconded by Muriel Tremblay,

That all by-laws, resolutions, contracts, acts, and proceedings of the Board of Directors of the Corporation enacted, passed, made, done, or taken since the last annual meeting of members as set forth or referred to in the minutes of the meetings of the board of directors (which have been produced to this meeting for inspection) or in the financial statements of the Corporation submitted to this meeting, be and the same as hereby approved, ratified, and confirmed.

Carried

There being no further business the meeting was terminated.

Chairperson

Secretary of Meeting

**GARY J WESTFALL
CHARTERED PROFESSIONAL ACCOUNTANT
38 MALLARD CRESCENT
BRAMALEA, ONTARIO
L6S 2T6**

REVIEW ENGAGEMENT REPORT

**To the Members
District 2 of the A.C.B.L.**

I have reviewed the statement of financial position of District 2 of the A.C.B.L. as at December 31, 2017 and the statements of income and expenses and net assets and cash flows for the year then ended. My review was made in accordance with Canadian generally accepted standards for review engagements and accordingly consisted primarily of enquiry, analytical procedures and discussion related to information supplied to me by the association.

A review does not constitute an audit and consequently I do not express an audit opinion on these financial statements.

Based on my review, nothing has come to my attention that causes me to believe that these financial statements are not, in all material respects, in accordance with Canadian generally accepted accounting principles.

malea, Ontario

March 31, 2018

G.J. Westfall, CPA, CA Licensed Public Accountant

GARY J WESTFALL
CHARTERED PROFESSIONAL ACCOUNTANT
38 MALLARD CRESCENT
BRAMALEA, ONTARIO
L6S 2T6

REVIEW ENGAGEMENT REPORT

To the Members
District 2 of the A.C.B.L.

I have reviewed the accompanying financial statements of District 2 of the A.C.B.L. that comprise the Statement of Financial Statement as at December 31, 2017, and the statements of revenue and expenses and net assets and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not for profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Practitioner's Responsibility

My responsibility is to express a conclusion on the accompanying financial statements based on my review. I conducted my review in accordance with Canadian generally accepted standards for review engagements, which require me to comply with ethical requirements.

A review of financial statements in accordance with Canadian generally accepted standards for review engagements is a limited assurance engagement. The practitioner performs procedures, primarily consisting of making inquiries of management and others within the entity, as appropriate, and applying analytical procedures, and evaluates the evidence obtained.

The procedures in a review are substantially less in extent than, and vary in nature from, those performed in an audit conducted in accordance with Canadian generally accepted auditing standards. Accordingly, I do not express an audit opinion on these financial statements.

Conclusion

Based on my review, nothing has come to my attention that causes me to believe that the financial statements do not present fairly, in all material respects, the financial position of District 2 of the A.C..B.L. as at December 31, 2017, and the results of its operations and its cash flows for the year ended in accordance with Canadian accounting standards for not for profit organizations.

March 31, 2018
Date


G J Westfall CPA CA

DISTRICT NO. 2 OF THE A.C.B.L.
(Incorporated without share capital under the laws of Ontario)
STATEMENT OF FINANCIAL POSITION
December 31

ASSETS	2017 \$ (unaudited)	2016 \$ (unaudited)
Cash	15,211	18,557
Short term investments (Note 2)	21,644	21,574
Accounts receivable	6,108	1,722
	42,963	41,853
 LIABILITIES AND NET ASSETS 		
Accounts payable	-	-
Net assets	42,963	41,853
	42,963	41,853

The accompanying notes are an integral part of the financial statements

Approved on behalf of the Board:

Director

Director

DISTRICT NO. 2 OF THE A.C.B.L.
Statement of income and Expense and Net Assets
For the year ended December 31

	2017 \$ (Unaudited)	2016 \$ (Unaudited)
INCOME		
Regional Tournaments		
Toronto	4,489	3,782
Niagara Falls	3,489	
Orillia	2,375	
London	-	3,163
Winnipeg	-	1,092
North Bay	-	1,482
Sault St Marie		
	10,353	9,519
Grass roots	1,613	2,668
North American Open Pairs	1,818	1,153
Grand National Teams	382	319
Interest income	319	240
	14,485	13,899
EXPENSE		
Directors' meeting - Toronto	4,663	4,274
Subsidies	3,900	1,860
Honoraria - Secretary	1,600	1,600
- Treasurer	700	700
- Auditor	500	500
- Web Master	250	500
- NAOP coordinator	500	500
- Grand National Teams	500	500
- Tournament coordinator	250	250
Sundry	512	469
	13,375	11,153
Excess of income over expense	1,110	2,746
Net Assets, beginning of period	41,853	39,107
Net Assets, end of period	42,963	41,853

The accompanying notes are an integral part of the financial statements

DISTRICT NO. 2 OF THE A.C.B.L.
Statement of Cash Flows
For the year ended December 31

	2017 \$ (unaudited)	2016 \$ (unaudited)
Cash flows from operating activities		
Excess of income over expenses	1,110	2,746
Operating working capital		
Government debentures	(70)	(21,574)
Accounts receivable	(4,386)	(1,722)
	(4,456)	(23,296)
Net cash generated (used) through operating activities	(3,346)	(20,550)
Cash flows from financing and investment activities	-	-
Increase (decrease) in cash	(3,346)	(20,550)
Cash, beginning of year	18,557	39,107
Cash, end of year	15,211	18,557

The accompanying notes are an integral part of the financial statements

DISTRICT NO. 2 OF THE A.C.B.L.
NOTES TO FINANCIAL STATEMENTS
December 31, 2017
(unaudited)

aims and objectives of the District are as follows:

1. To cooperate with and assist the League in the promotion and conduct of bridge tournaments within the District.
2. To help coordinate tournament schedules within the District and adjacent Districts.
3. To seek concerted action on all matters affecting the District by consultation with and recommendations to the District Representative on the National Board of Directors.
4. To promote the highest standards of conduct and ethics for participants in tournaments and to take any and all steps necessary for that purpose.
5. To act as a fact-finding body in connection with any matter arising within the District.
6. To conduct the Regional tournaments allocated to the District and decide on their location.
7. to recommend the election of specific individuals to represent the District on the National Board and first and second alternates for that office.
8. To perform such other functions as may promote the best interests of contract bridge.

NOTE 1 - SIGNIFICANT ACCOUNTING POLICIES

The financial statements have been prepared in accordance with Canadian generally accepted accounting principles and reflect the following policies:

- a) The Organization follows the deferral method of accounting for revenue from Regional tournaments. Revenue from Regional tournaments is recognized as revenue in the year in which the tournaments are held.
- b) District 2 of the A.C.B.L. is a non-profit entity under the Income Tax Act (Canada) and, as such, is exempt from income taxes under section 149(1)(l).

NOTE 2 - SHORT TERM INVESTMENTS

Investments consists of a one year certificate bearing interest at 1.40%. The certificate is insured by the Canada Deposit Insurance Corporation (CDIC).

These notes are an integral part of the accompanying financial statements.

American Contract Bridge League, Inc.
2017 August Grass Roots Fund Distribution

DISTRICT #	Gross Amount Collected	Entry Fees	Net of GNT Entry Fees	Paid Direct to Districts = 80%	No. of Members	\$/Mem	Size Rank	Fund Rank	Calculated Dist. of Remaining 20%	Total Funding	Change
1	\$ 4,264.50	\$ 476.00	\$ 3,788.50	\$ 3,030.80	5,634	\$ 0.76	1	1	1,072.28	\$ 4,103.08	\$ 314.58
2	2,084.00	408.00	1,676.00	1,340.80	7,901	0.26	0	0	-	1,340.80	(335.20)
3	10,815.00	442.00	10,373.00	8,298.40	6,624	1.63	1	3	2,787.88	11,086.28	713.28
4	5,672.00	306.00	5,366.00	4,292.80	6,665	0.85	1	1	1,072.26	5,365.06	(0.94)
5	2,062.50	204.00	1,858.50	1,486.80	3,399	0.61	2	1	1,286.71	2,773.51	915.01
6	6,572.00	425.00	6,147.00	4,917.60	7,225	0.91	0	1	857.81	5,775.41	(371.59)
7	48,924.00	340.00	48,584.00	38,867.20	13,902	3.52	0	4	3,431.24	42,298.44	(6,285.56)
8	4,922.00	340.00	4,582.00	3,665.60	3,480	1.41	2	3	3,002.33	6,667.93	2,085.93
9	35,076.00	408.00	34,668.00	27,734.40	18,551	1.89	0	4	3,431.24	31,165.64	(3,502.36)
10	13,172.50	204.00	12,968.50	10,374.80	6,630	1.99	1	4	3,645.69	14,020.49	1,051.99
11	6,584.00	408.00	6,176.00	4,940.80	4,592	1.43	1	3	2,787.88	7,728.68	1,552.68
12	3,033.50	544.00	2,489.50	1,991.60	3,770	0.80	2	1	1,286.71	3,278.31	788.81
13	5,552.00	340.00	5,212.00	4,169.60	5,115	1.09	1	2	1,930.07	6,099.67	887.67
14	5,108.00	340.00	4,768.00	3,814.40	4,062	1.26	2	2	2,144.52	5,958.92	1,190.92
15	1,929.00	68.00	1,861.00	1,488.80	3,291	0.59	2	1	1,286.71	2,775.51	914.51
16	22,006.00	340.00	21,666.00	17,332.80	8,730	2.52	0	4	3,431.24	20,764.04	(901.96)
17	7,092.00	323.00	6,769.00	5,415.20	9,149	0.78	0	1	857.81	6,273.01	(495.99)
18	2,800.16	340.00	2,460.16	1,968.13	4,033	0.69	2	1	1,286.71	3,254.84	794.68
19	2,645.20	408.00	2,237.20	1,789.76	6,770	0.39	1	0	214.45	2,004.21	(232.99)
20	3,288.00	408.00	2,880.00	2,304.00	3,947	0.83	2	1	1,286.71	3,590.71	710.71
21	2,426.00	510.00	1,916.00	1,532.80	8,646	0.28	0	0	-	1,532.80	(383.20)
22	8,292.00	408.00	7,884.00	6,307.20	6,889	1.20	0	2	1,715.62	8,022.82	138.82
23	477.99	340.00	137.99	110.39	3,345	0.14	2	0	428.90	539.29	401.30
24	746.00	306.00	440.00	352.00	5,720	0.13	1	0	214.45	566.45	126.45
25	13,731.00	476.00	13,255.00	10,604.00	8,568	1.60	0	3	2,573.43	13,177.43	(77.57)
Grand Total	\$ 219,275.35	\$ 9,112.00	\$ 210,163.35	\$ 168,130.68	166,638	\$ 1.32 = Mean (M)	24	43	\$ 42,032.65	\$ 210,163.33	\$ (0.02)

\$42,032.67
(20% Remaining)

\$ 0.77 = Standard Dev (SD)
Fund Rank
\$1.70 > 1/2 SD above M = 4
\$1.32 M = 3
\$0.93 1/2 SD below M = 2
\$0.54 1 SD below M = 1
> 1 SD below M = 0

**** Entries from Qualifying round for each event are taken from grass roots funds. The teams pay entries for each advance that they make